

ENROLLED ORDINANCE 160-136

APPROPRIATE ADDITIONAL FUNDS TO INCREASE RISK MANAGEMENT'S
SELF-INSURANCE RESERVE LEVELS FROM EXISTING RISK
MANAGEMENT FUND BALANCE

WHEREAS recently completed actuarial evaluations of Waukesha County's risk management liability and worker's compensation programs indicate an insurance reserve level of \$2,581,968 is needed to achieve a 75% confidence level as of December 31, 2005, and

WHEREAS it is prudent to maintain liability reserve levels at a 75% confidence level for liability and worker's compensation claims, both reported but not paid and incurred but not reported, to be paid out in future years, and

WHEREAS remaining 2005 budgeted expenditure authority in the fund is less than the amount needed to book a reserve amount which would achieve a 75% confidence level, and

WHEREAS it has been determined that an additional \$897,116 of budgeted expenditure authority is necessary from the Risk Management Fund Balance to achieve the desired funding level of designated reserves at a 75% confidence level as of December 31, 2005, and

WHEREAS the Risk Management Fund Balance for self-insured claims payments currently exists from prior years revenues in excess of expenditures and to provide funding for designated reserves at the actuarial projected levels for future payment of reported but not yet paid and incurred but not yet reported claims.

THE COUNTY BOARD OF SUPERVISORS OF THE COUNTY OF WAUKESHA DOES ORDAIN that \$897,116 of existing Risk Management Fund Balance be transferred to appropriate additional expenditure authority in the 2005 Risk Management budget to provide sufficient funding at the projected actuarial reserve level as of December 31, 2005 to achieve a 75% confidence level.

APPROPRIATE ADDITIONAL FUNDS TO INCREASE RISK MANAGEMENT'S
SELF-INSURANCE RESERVE LEVELS FROM EXISTING RISK
MANAGEMENT FUND BALANCE

Approved by:
Finance Committee

Patricia A. Haukohl
Patricia A. Haukohl, Chair

James R. Behrend
James R. Behrend

Donald M. Broesch - No
Donald M. Broesch

Genia C. Bruce
Genia C. Bruce

Kenneth C. Herro - No
Kenneth C. Herro

Joe C. Marchese (no)
Joe C. Marchese

Bonnie J. Morris
Bonnie J. Morris

The foregoing legislation adopted by the County Board of Supervisors of Waukesha County, Wisconsin, was presented to the County Executive on:

Date: 4/12/06, Kathy Nicklaus
Kathy Nicklaus, County Clerk

The foregoing legislation adopted by the County Board of Supervisors of Waukesha County, Wisconsin, is hereby:

Approved: ✓
Vetoed: _____

Date: 4/12/06, Daniel P. Vrakas
Daniel P. Vrakas, County Executive

WAUKESHA COUNTY BOARD OF SUPERVISORS

V

DATE-04/11/06

(ORD) NUMBER-1600140

1 K. HERRO.....AYE
3 D. STAMSTA.....AYE
5 J. MARCHESE.....AYE
7 J. JESKEWITZ.....AYE
9 P. HAUKOHL.....AYE
11 K. HARENDA.....
13 J. MORRIS.....AYE
15 D. SWAN.....AYE
17 J. BEHREND.....AYE
19 W. MITCHELL.....AYE
21 W. KOLB.....AYE
23 J. TORTOMASI.....AYE
25 K. CUMMINGS.....AYE
27 D. PAULSON.....AYE
29 T. BULLERMANN.....AYE
31 V. STROUD.....AYE
33 D. PAVELKO.....NAY
35 C. SEITZ.....AYE

TOTAL AYES-33

CARRIED_____

UNANIMOUS_____

2 R. THELEN.....AYE
4 R. HUTTON.....AYE
6 D. BROESCH.....AYE
8 J. DWYER.....AYE
10 S. WOLFF.....AYE
12 B. RONCKE.....AYE
14 A. KALLIN.....AYE
16 R. MANKE.....AYE
18 B. MORRIS.....AYE
20 M. KIPP.....AYE
22 G. BRUCE.....AYE
24 B. KRAMER.....AYE
26 S. KLEIN.....AYE
28 P. JASKE.....AYE
30 K. NILSON.....AYE
32 P. GUNDRUM.....AYE
34 R. SINGERT.....AYE

TOTAL NAYS-01

DEFEATED_____

TOTAL VOTES-34